

Company Number: 35672

**Camphill Communities of Ireland**  
(A company limited by guarantee, not having a share capital)  
**Directors' Report and Financial Statements**

**for the year ended 31 December 2015**

Byrne Curtin Kelly  
Certified Public Accountants and Statutory Audit Firm  
Suite 4 & 5  
Bridgewater Business Centre  
Conyngham Road  
Islandbridge  
Dublin 8

**Camphill Communities of Ireland**  
(A company limited by guarantee, not having a share capital)  
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**Camphill Communities of Ireland**  
(A company limited by guarantee, not having a share capital)  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Leo Vøling (Chairman) Patrick J Lydon Michael Hilary Heather Lynch Paul Flynn Anne Todman Mischa Fekete Jose van der Donk John O'Connor Miriam Moffitt Vincent Comerford (Appointed 28 September 2015) Thomas Collins (Appointed 28 September 2015) Andrew Syme (Resigned 7 October 2015) P.J. Lambe (Resigned 7 October 2015)
<b>Company Secretary</b>	Miriam Moffitt (Appointed 24 March 2016) Elizabeth McCarthy (Resigned 24 March 2016) Eddie Brophy (Resigned 10 August 2015)
<b>Company Number</b>	35672
<b>Registered Office and Business Address</b>	National Governance Office Dunshane Community Near Brannockstown Naas Co. Kildare Ireland
<b>Auditors</b>	Byrne Curtin Kelly Certified Public Accountants and Statutory Audit Firm Suite 4 & 5 Bridgewater Business Centre Conyngham Road Islandbridge Dublin 8
<b>Bankers</b>	Bank of Ireland Group Ulster Bank Limited Triodos Bank AIB Bank
<b>Solicitors</b>	Arthur Cox Earlsfort Centre Earlsfort Terrace Dublin 2
<b>Charity Number:</b>	CHY 5861
<b>CRA Number:</b>	20009489

**Camphill Communities of Ireland**  
(A company limited by guarantee, not having a share capital)  
**DIRECTORS' REPORT**  
for the year ended 31 December 2015

The directors present their report and financial statements for the year ended 31 December 2015:

**Principal activities and review of the business:**

The provision of communities, homes, farms, workshops and accommodation, in accordance with the principles of the late Dr. Rudolph Steiner as carried out by the Camphill Movement under the direction of the late Dr. Karl König for persons (including children, young persons and adults) who through their disability, social infirmity or otherwise.

**Results:**

In 2015, Camphill Communities of Ireland had an income of €15,790,926 and spent €15,732,736 on services for its members and supporting their needs and those of the sector. Of the total raised, €12,125,738 was from statutory sources, €287,456 from donations and gifts and €3,377,732 from income generated by membership and the sector. Statutory support from the core funding schemes from the Department of Environment, Community and Local Government increased by 10% in 2015. Non statutory income grew by 19% in 2015.

The major elements of expenditure in 2015 were on staffing costs related to the core provision of social care and ancillary costs relating to occupational workshops such as farming, weaving, candle making, etc. Many Communities have begun more substantial infrastructural works based mainly on upgrades necessitated through lack of investment in Repairs and Renewals over the past six years as well as works required on foot of the National Standards and HIQA registration requirements.

The full results for the year are set out on page 13.

**Directors and Secretary**

The directors who served throughout the year, except as noted, were as follows:

Leo Veling (Chairman)  
Patrick J Lydon  
Michael Hilary  
Heather Lynch  
Paul Flynn  
Anne Todman  
Mischa Fekete  
Jose van der Donk  
John O'Connor  
Miriam Moffitt  
Vincent Comerford (Appointed 28 September 2015)  
Thomas Collins (Appointed 28 September 2015)  
Andrew Syme (Resigned 7 October 2015)  
P.J. Lambe (Resigned 7 October 2015)

The secretaries who served during the year were;

Miriam Moffitt (Appointed 24 March 2016)  
Elizabeth McCarthy (Resigned 24 March 2016)  
Eddie Brophy (Resigned 10 August 2015)

Their record of attendance at Council meetings is found in the Supplementary Information on pages 29 - 33.

**Accounting Records**

The directors acknowledge their responsibilities under Section 281 to Section 285 of the Companies Act 2014 to keep adequate accounting records for the company.

In order to secure compliance with the requirements of the act, a full time financial controller is employed, who is assisted by bookkeepers throughout the communities and Finance Working Group. The accounting records of the company are kept at the registered office and principal place of business.

**Auditors**

The auditors, Byrne Curtin Kelly, (Certified Public Accountants) have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

# Camphill Communities of Ireland

(A company limited by guarantee, not having a share capital)

## DIRECTORS' REPORT

for the year ended 31 December 2015

### Payment of Creditors

The directors acknowledge their responsibility for ensuring compliance with the provisions of the European Communities (Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

### Companies Act 2014

The Companies Act 2014 became effective on 1 June 2015. The directors will make a formal decision on the company structure within the transitional period as allowed by the Companies Act 2014.

### Impact of FRS 102

The financial statements for the year ended 31 December 2015 have been prepared in accordance with FRS 102 and the comparative figures for 31 December 2014 were restated where necessary.

### Statement on Relevant Audit Information

There is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

### Structure, Governance and Management of Camphill Communities of Ireland:

Camphill Communities of Ireland is constituted as a company limited by guarantee without a share capital. Its purpose and objects are set out in its Memorandum of Association and how it conducts its business is set out in its Articles of Association. Both of these documents are posted on Camphill Communities of Ireland's website and are publicly available from the Companies Registration Office website [www.cro.ie](http://www.cro.ie) and also the Charities Regulatory Authority website ([www.charitiesregulatoryauthority.ie](http://www.charitiesregulatoryauthority.ie)).

Camphill Communities of Ireland is governed by a Council of directors with a maximum number of 12 people. Every Council member's terms of office is three years.

Every year at the AGM (September 2015) approximately one third of the Council members rotate off and are replaced by new Directors, who are nominated and elected from the organisation's membership, or may be re-elected. Directors may put themselves forward for nomination and election after their term of office is up. Two new Directors were co-opted to the Council during the year under article 45 of Camphill's Articles of Association the nominations and election process resulted in three directors being re-elected and the two new Directors also being elected.

### Council subgroups

Camphill Communities of Ireland has 8 standing Council subgroups and two forum advisory groups:

- PIB/CoG (NB) – Programme Implementation Board, to assist the Council through the development and implementation of necessary policies, procedures and guidance in compliance with current legislation, national standards and best practice. Dissolved in November 2015 and replaced with the Coordinating Group (CoG). The CoG, as agreed by Council, is to have responsibility for the co-ordination of overall day to day management within CCoI. The establishment of the CoG in turn introduces a new forum for executive decision making and authority.
- FWG – The Finance Working Group, is the monitoring and oversight group for all aspects of financial policy and procedure as well as monitoring budgets and assessing capital projects from communities on behalf of the Council.
- HWG – Housing Working Group, has overall responsibility in relation to policy around housing and advises the Council on housing strategies and procedures.
- HRWG – Human Resource Working Group, develops policies, procedures, issues advise on HR and advises the Council on changes in legislation and best practice in all areas of Human Resources. The HRWG is assisted in its task by an external advisory organisation, Peninsula HRM.
- H&SWG – The Health and Safety Working Group, is a key advisor to the Council on all matters relating to H&S in Communities. The group also develops policies and procedures for Communities and frequently carries out Health & Safety audits on behalf of the Council. The H&SWG are assisted by an external advisor, Jerry Buckley of Diamond Health & Safety.
- NCMT – National Case Management Team, is a small but dedicated group of internal knowledgeable people who work closely with the National Safeguarding Officer, Anne Finn, to investigate concerns and complaints which may be escalated to them from time-to-time regarding care and welfare issues. The group may also utilise additional resources from outside the Camphill organisation from time-to-time.
- LSAG – Leaving Support Advisory Group, deals with all aspects of Leaving Support applications from coworkers on behalf of the Council. Their recommendations, if above a set figure, are required to be approved by Council.

## Camphill Communities of Ireland

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### DIRECTORS' REPORT

for the year ended 31 December 2015

- PR&FWG – The Public Relations and Fundraising Working Group, is the main group at a national level in regards to fundraising activities and events. They report regularly to Council and compile an Annual Report each year.

In addition, there are two further groups not classed as specific sub groups of the Council.

- Voices – While not a specific sub group of the Council, the Voices group operates autonomously to provide feedback and the viewpoints of residents and day attendees.
- Neighbourhood/Community Forum (NB) – The Neighbourhood Meeting is a long-standing meeting for perceiving and expressing what lives in the Communities. It is a forum for associative working, self-regulation, human interest and mutual support. It has been recognised that the Neighbourhood has not been working effectively and during 2015 it was formally disbanded the Community Forum has now been established.

#### Policies and procedures for the induction and training of Council members

All new Council members receive a 'Council Induction Folder' when they become a Council member. This contains all the information and documentation that a Council member requires including:

- Memorandum and Articles of Association CCol 1985 Reg 12.11.71
- Prior Year Audited Accounts
- Camphill Communities of Ireland Council Member - Role Description
- CCol Code of Conduct for Coworkers, Volunteers and Employees
- List of Directors
- Recommendations Regarding Partial Implementation of M&A, Bylaws and Review of current policy frame work
- Revised Draft CCol - for merge
- Council Minutes January 2015 – June 2015
- Governance Code
- Guide to the Governance Code
- A Strategic Outlook on challenges facing Camphill as a result of Social Policy
- Camphill Press Statement Dáil Presentation 2015
- Dáil Presentation Feb 2015
- Input to Strategic Plan Summary Presentation to Council May 2013
- The Roots of Camphill - Trustees Induction 10 June 2008
- Life In Camphill in Ireland - Section 1
- Living-with-intention
- Michaelmas Gathering 2015 Report
- Changes in Social Policy and its effects on Camphill in Ireland – recommendations
- Community development and identity - Andrew Plant
- The Challenges Facing Camphill - Andrew Plant Dec 09
- The individual and the... what - A Discussion Document in Relation to Changes at Oaklands Camphill Community in the UK
- Discussion regarding the understanding of vocational volunteer coworkers and their relationship to CCol
- Statement of Purpose - Sample - The Bridge Community
- Trends and Concerns in Human resources in CCol Jan 2015

The Council schedules a 2-hour Induction Meeting with each new Council member in the first month to six weeks prior to attending a Council meeting, at which a sub-set of information customised for each new member is reviewed – all of which is included in the Induction Folder which they will be expected to have read in advance. As there were two new Council members in 2015 this process was utilised.

# Camphill Communities of Ireland

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## DIRECTORS' REPORT

for the year ended 31 December 2015

### Organisational structure and how decisions are made:

Camphill Communities of Ireland has a small team based in the registered office in Kildare, and this is jointly headed by the two National Coordinators who report directly to the Council through the Chairperson.

As per the 'schedule of matters reserved for the Council', decisions reserved for the Council to make include:

- The Organisation's strategic plans and annual operating budgets;
- Projects outside the scope of the strategic plan;
- Business acquisitions and disposals;
- Litigation;
- Appointment/Removal of Subgroup Members;
- Appointment/Removal of Coordinating Officers;
- Appointment/ Removal of Auditors;
- Approval of Borrowing/Finance Facilities/Credit Card users;
- Approval of Contracts with terms exceeding one year or financial liability on Camphill Communities of Ireland exceeding €25k on a pro rata basis;
- Annual Review of Risk and Internal Control; and
- Approval of new staff positions (ceded to the National Governance Coordinator).

Although the Council is ultimately responsible for Camphill Communities of Ireland and for the above list, certain duties and responsibilities are delegated from the Council to the National Coordinators/CoG and other Sub Groups of Council from time-to-time. This includes; implementation of the strategic plan; leading and managing Camphill Communities of Ireland's staff members, programmes, projects, finances, pricing and all other administrative aspects so that Camphill Communities of Ireland's ongoing mission, vision, and strategies are fulfilled within the context of Camphill Communities of Ireland's values as approved by the Council and the membership. The Organisation's Company Secretary, in conjunction with the Chairperson and National Coordinators, are also responsible for preparing materials for Council consideration and for preparing materials for any future strategic planning process.

From time-to-time, Camphill Communities of Ireland agrees to cooperate formally with other organisations on specific projects or in specific work areas. These agreements are often determined by a 'Memorandum of Understanding' or form of written agreement which may be approved by the Council of directors.

A 'Conflict of Interest' policy is in place and observed by the Council and is used at every Council meeting and subgroup meeting as a matter of course.

### Governance Code for Community, Voluntary and Charitable Organisations

Camphill Communities of Ireland is working towards fulfilment of the recommended guideline actions for compliance for a Type C organisation as defined by the Governance Code for Community, Voluntary and Charitable Organisations ([www.governancecode.ie](http://www.governancecode.ie)).

### Internal Controls:

Camphill Communities of Ireland operates a Corporate Risk Register. This involves identification of the major risks that Camphill Communities of Ireland is exposed to, be they financial, human resource, care and welfare, infrastructural or public relations and an assessment of their impact and likelihood of happening and risk mitigation action(s), is established for each. The Council reviews the risk register at each Council meeting and monitors the ongoing impacts. In addition each Community is obliged to operate a risk register.

### Objectives and Activities

Camphill Communities of Ireland's governing documents state that its overall aim is to support and care for the needs of people with disabilities and the work that may need to be carried out in fulfilment of these objects.

Camphill Communities of Ireland's members and Council are working towards a Strategic Plan, which should be available in 2016. This is the first plan which will embrace all of the sections within Camphill and will embody both the ethos and reality of modern life within Camphill. Engagement with the following groups has taken place:

- **CFFA:** Camphill Family and Friends are participating on behalf of the parents, siblings, the wider family circle and friends of people with disabilities living and accessing services within Camphill.
- **Coworkers:** Long Term Coworkers gave their perspective on the future of Camphill through seminars and working groups.
- **Employees:** All CCoI employees had the opportunity to put their views forward and were consulted on the proposed strategic plan for Camphill.
- **Residents & Day Attendees:** Had their views aired through the Voices Group.

# Camphill Communities of Ireland

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## DIRECTORS' REPORT

for the year ended 31 December 2015

- **Stakeholders** – Such as the HSE and our auditors were contacted about their views and perspectives on our strategic plan.

### Transparency and public accountability

The Council believes that Camphill Communities of Ireland, and all charities should be fully accountable to the general public, providing detailed information on where its funds come from and what they are spent on. We have provided substantial information in the Directors' report and from 2015 onwards our reports in our accounts will be in accordance with SORP, the international Statement of Recommended Practice for charities. We also publish our accounts on our website: [www.camphill.ie](http://www.camphill.ie) - <http://www.camphill.ie/Annual-Audits>.

A new 'Governance Documents' section was added and any person who now visits the site can see the information that they most want within two-clicks of the home page i.e. How much money do we bring in and from where? How much money do we spend and on what? Statement on Camphill Salaries?

We would welcome any suggestions on improving the user-friendliness and public access to information.

### **Achievements and Performance in 2015:**

The year 2015 represented a very significant year in the implementation of Camphill Communities of Ireland's strategic plan, as the organisation moves towards the full implementation of SORP, a five year Strategic Plan and the Governance Code. During the year all of our (residential) Communities were inspected by HIQA. In addition the Council adopted more than 15 new or improved Policies and Procedures and also adopted the 'Donors Charter', which helps to protect donors and contributors to Camphill.

### **Financial Performance Against Targets:**

The core income from all sources into Camphill Communities of Ireland's income and expenditure account over 2015 was €15,790,926 against expenditure of €15,732,736 over the same period, thus leading to an operational surplus of €64,013 after bank interest received of €5,823.

In relation to financial performance against budget and targets, the following should be noted:

- We grew our non-statutory income by 19% in 2015 when compared to 2014. This compares with an increase of 51% in 2014 (when compared to 2013) and 2% in 2013 (when compared to 2012)
- In relation to statutory income, the core statutory grants from the health service executive were increased by 10% when compared to 2014. This compares with an increase of 4% in 2014 (when compared to 2013 figures) and 3% in 2013 (when compared to 2012 figures)

### Income Streams

In 2015 CCoI had income from the HSE as our primary source of income as well as contributions from participants – our residents.

It is accepted from all quarters that Camphill is seriously underfunded and that continuing in this vain may place the charity at an organisational risk. Negotiations have continued to improve our capitation for current residential and day placements. The picture is much better in regard to funding of new placements. The Council approved high-level principles which will underpin our continued generation of funds from our activities and these are:

1. Sustainable funding for Camphill Communities of Ireland's day-to-day operations needs to be generated through improved capitation fees.
2. All residents should pay the 50% disability allowance (DA) that is statutorily required.
3. Camphill Communities of Ireland will require greater and more diverse fundraising opportunities including the development of Corporate and Social Responsibility (CSR) programmes with potential donors.
4. Camphill Communities of Ireland should develop better and more diverse housing arrangements.

During the year the charity, in conjunction with the CFFA, made a one hour presentation to more than 50 Dáil TDs and Senators and their representative to place on record the difficult situation that prevails within the organisation. In addition letters were sent to senior management within the HSE and Ministers for Health and Disability. CCoI also presented to the Dáil Sub-Committee on Health and Children.

### **Principal Funding Sources:**

In 2015, the principle funding sources for Camphill Communities of Ireland's core operations were as described in the tables overleaf. Note that a detailed breakdown of major funding lines is provided in the supplementary information supplied at the end of this document, broken down as per SORP headlines. The table following provides a narrative description and explanation as to the primary / large amounts/sources.



**Camphill Communities of Ireland**  
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**DIRECTORS' REPORT**  
 for the year ended 31 December 2015

Statutory Income:

Source	Amount	Remarks
HSE, South	€6,503,744	This is a service arrangement that Camphill Communities of Ireland have with the HSE under section 39 Health Act 2004.
HSE, Dublin Mid Leinster	€4,337,218	This is a service arrangement that Camphill Communities of Ireland have with the HSE under section 39 Health Act 2004.
HSE, North East	€626,862	This is a service arrangement that Camphill Communities of Ireland have with the HSE under section 39 Health Act 2004.
HSE, West	€524,019	This is a service arrangement that Camphill Communities of Ireland have with the HSE under section 39 Health Act 2004.
Other State Grants	€133,895	Other Grants

Non Statutory Income:

Income from charitable activities	€561,728	Other income from a range of charitable activities
	€63,010	Farm & Workshop
	€311,142	Own produce consumed
	€113,851	KCAT
	€491,751	Restaurant income
	€1,294,723	Participant contributions & disability allowance
Other Income	€541,527	Grant amortisation
Donations	€287,456	Includes various donations / sponsorships for programmes and events.

**Reserves Policy and Level:**

The Council of Camphill Communities of Ireland has no set reserves policy at this point. However it is generally accepted that organisations, such as Camphill, should have between three and six months operational reserves in place. Therefore:

- Reserves should be maintained at a level which ensures that Camphill Communities of Ireland's organisation's core activities could continue during a period of unforeseen difficulty.
- A proportion of reserves must be maintained in a readily realisable form.

This takes into account:

- Risks associated with income and expenditure being different from that budgeted.
- Planned activity level and potential opportunities.
- The organisation's contractual commitments.
- The cost associated with potentially having to make staff redundant in an emergency situation.

The calculation of the required level of reserves will be an integral part of the organisation's annual planning, budget and forecast cycle in the forthcoming years. The level of reserves will be kept under constant review through ongoing financial reporting and production of annual audited accounts.

**Pension:**

The Organisation has no fixed contributory pension scheme, although there are a small number of such pensions operational in the organisation, which are of an historic nature. The organisation does offer all new employees a PRSA facility as a statutory obligation.

**Principal Risks and Uncertainties:**

In common with all organisations set up on a non-profit/charitable basis, the organisation has suffered uncertain income streams with reducing capitation fees over a period of more than 6 years coupled with the increasing wage/materials costs that face all companies in Ireland. The directors are satisfied that the risks facing the

## Camphill Communities of Ireland

(A company limited by guarantee, not having a share capital)

### DIRECTORS' REPORT

for the year ended 31 December 2015

organisation have been identified and managed through ongoing reporting to the Council from Communities and through the National Coordinators & FWG.

#### Health and Safety:

The directors are satisfied that the Health and Safety statement is to be reviewed again during 2016 and that all staff members are aware and understand it and are provided with appropriate training.

#### Plans for Future Periods:

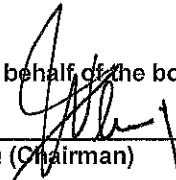
The Strategic Plan will shape the plans and direction for Camphill Communities of Ireland until 2020 against the strategic objectives identified through consultation and review by the Council. All members of staff will have goals which are aligned with these top level goals for the organisation.

#### Statement on Salaries:

Camphill pay scales are not aligned to scales in civil or public service organisations as we are an independent voluntary charitable organisation. We currently do not operate a company pension scheme for employees. Pay is the highest single cost area in the organisation as our work is involved in providing services and supports through our volunteers and staff. We do not operate salary scales as such and we currently have no staff on public service grade 8 or above. No top up payments or bonuses are paid to Camphill Communities of Ireland employees.

Camphill Council Members and the chairman of the Council are volunteers and donate freely of their time, skills and experience

Signed on behalf of the board

  
\_\_\_\_\_  
Leo Velling (Chairman)  
Director

Date: 04 July 2016

  
\_\_\_\_\_  
Miriam Moffitt  
Director

Date: 04 July 2016

# Camphill Communities of Ireland DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2015

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

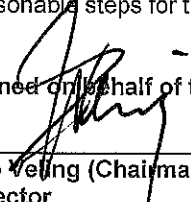
Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

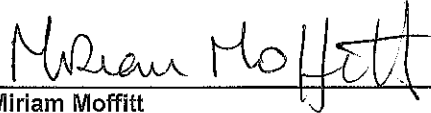
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

  
\_\_\_\_\_  
Leo Velling (Chairman)  
Director

Date: 04/ July /2016

  
\_\_\_\_\_  
Miriam Moffitt  
Director

Date: 04/ July /2016

# INDEPENDENT AUDITOR'S REPORT

(A company limited by guarantee, not having a share capital)

## to the Members of Camphill Communities of Ireland

We have audited the financial statements of Camphill Communities of Ireland for the year ended 31st December 2015 which comprise the Income and Expenditure Account, the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland), including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

### Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2015 and of its surplus for the year then ended; and
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland and in particular with the requirements of the Companies Act 2014.

### Emphasis of Matter


In forming our opinion, we have considered the adequacy of the disclosures in Note 19 to the Financial Statements, surrounding the current inspection being undertaken by the Office of the Revenue Commissioners. We also draw your attention to the uncertainty of resources to fund the expected project to be undertaken to comply with the requirement of HIQA as detailed in Note 21 to the Financial Statements. The Financial Statements have been prepared on a going concern basis, the validity of which depends on the extent of the matters noted above. Our Opinion is not qualified in this respect.

### Matters on which we are required to report by the Companies Act 2014.

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

### Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.



Darren Connolly

for and on behalf of

**BYRNE CURTIN KELLY**

Certified Public Accountants and Statutory Audit Firm

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Bridgewater Business Centre

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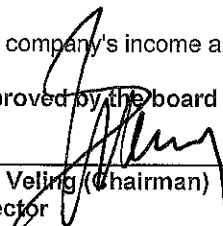
Date: 04/7/2016

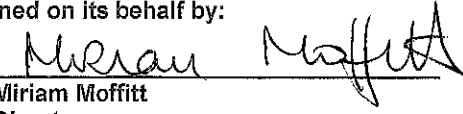
**Camphill Communities of Ireland**  
**INCOME AND EXPENDITURE ACCOUNT**  
for the year ended 31 December 2015

	Notes	2015 €	2014 €
Income	7	15,790,926	14,112,600
Expenditure		(15,732,736)	(14,016,907)
<b>Surplus on ordinary activities before interest</b>		<b>58,190</b>	<b>95,693</b>
Finance income	9	5,823	14,334
<b>Surplus for the year</b>		<b>64,013</b>	<b>110,027</b>

The company's income and expenses all relate to continuing operations.

Approved by the board on 04/7/2016 and signed on its behalf by:

  
\_\_\_\_\_  
Leo Velling (Chairman)  
Director

  
\_\_\_\_\_  
Miriam Moffitt  
Director

## Camphill Communities of Ireland

(A company limited by guarantee, not having a share capital)

### STATEMENT OF COMPREHENSIVE INCOME

for the year ended 31 December 2015

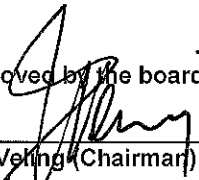
	Notes	2015 €	2014 €
<b>Surplus on ordinary activities after taxation</b>		<b>64,013</b>	110,027
Total comprehensive income relating to the year		<b>64,013</b>	110,027
Prior year adjustment		-	6,229,409
<b>Total comprehensive income since last annual report</b>		<b>64,013</b>	6,339,436

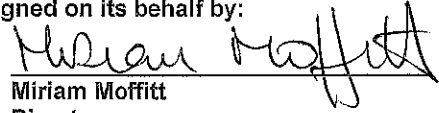
**Camphill Communities of Ireland**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 December 2015

	Notes	2015 €	2014 €
<b>Non-Current Assets</b>			
Tangible assets	12	23,402,541	21,645,347
Investments	13	9	9
		<u>23,402,550</u>	<u>21,645,356</u>
<b>Current Assets</b>			
Inventories	14	332,598	295,292
Receivables	15	595,313	895,502
Cash and cash equivalents		2,602,987	3,845,674
		<u>3,530,898</u>	<u>5,036,468</u>
Payables: Amounts falling due within one year	16	(1,570,741)	(1,756,198)
<b>Net Current Assets</b>		<u>1,960,157</u>	<u>3,280,270</u>
<b>Total Assets less Current Liabilities</b>		<u>25,362,707</u>	<u>24,925,626</u>
<b>Payables</b>			
Amounts falling due after more than one year	17	(1,262,589)	(1,464,138)
<b>Government grants</b>	19	<u>(19,280,680)</u>	<u>(18,706,063)</u>
<b>Net Assets</b>		<u>4,819,438</u>	<u>4,755,425</u>
<b>Reserves</b>			
Capital reserves and funds		1,296,682	1,296,682
Income statement		3,522,756	3,458,743
<b>Members Funds</b>		<u>4,819,438</u>	<u>4,755,425</u>

Approved by the board on 04/07/2016 and signed on its behalf by:

  
 Leo Velling (Chairman)  
 Director

  
 Miriam Moffitt  
 Director

**Camphill Communities of Ireland**  
(A company limited by guarantee, not having a share capital)  
**STATEMENT OF CHANGES IN EQUITY**  
as at 31 December 2015

	Retained surplus	Capital Account	Total
	€	€	€
<b>At 1 January 2014 as previously stated</b>	(2,880,693)	1,296,682	(1,584,011)
Prior year adjustment	6,229,409	-	6,229,409
<b>At 1 January 2014</b>	<u>3,348,716</u>	<u>1,296,682</u>	<u>4,645,398</u>
Surplus for the year	110,027	-	110,027
<b>At 31 December 2014</b>	<u>3,458,743</u>	<u>1,296,682</u>	<u>4,755,425</u>
Surplus for the year	64,013	-	64,013
<b>At 31 December 2015</b>	<u><u>3,522,756</u></u>	<u><u>1,296,682</u></u>	<u><u>4,819,438</u></u>



**Camphill Communities of Ireland**  
(A company limited by guarantee, not having a share capital)  
**STATEMENT OF CASH FLOWS**  
for the year ended 31 December 2015

	Notes	2015 €	2014 €
<b>Cash flows from operating activities</b>			
Surplus for the year		64,013	110,027
Adjustments for:			
Finance income		(5,823)	(14,334)
Depreciation		952,378	750,770
Amortisation of government grants		(541,527)	(493,200)
		<u>469,041</u>	<u>353,263</u>
Movements in working capital:			
Movement in inventories		(37,306)	(34,730)
Movement in receivables		300,189	(120,098)
Movement in payables		(94,220)	453,181
		<u>637,704</u>	<u>651,616</u>
<b>Cash flows from investing activities</b>			
Interest received		5,823	14,334
Payments to acquire property, plant and equipment		(2,709,573)	(948,302)
		<u>(2,703,750)</u>	<u>(933,968)</u>
Net cash (used in)/generated from investment activities			
<b>Cash flows from financing activities</b>			
New long term loan		(201,549)	28,025
New short term loan		(972)	(205,912)
Repayment of short term loan		-	(9,500)
Government grants		1,116,146	228,284
		<u>913,625</u>	<u>40,897</u>
Net cash generated from financing activities			
<b>Net decrease in cash and cash equivalents</b>		<u>(1,152,422)</u>	<u>(241,455)</u>
<b>Cash and cash equivalents at 1 January 2015</b>		<u>3,606,680</u>	<u>3,848,135</u>
<b>Cash and cash equivalents at 31 December 2015</b>	<b>25</b>	<u><u>2,454,258</u></u>	<u><u>3,606,680</u></u>

## **Camphill Communities of Ireland**

(A company limited by guarantee, not having a share capital)

# **NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 December 2015

### **1. GENERAL INFORMATION**

Camphill Communities of Ireland is a company limited by guarantee incorporated in the Republic of Ireland.

### **2. ACCOUNTING POLICIES**

#### **Statement of compliance**

The financial statements of the company for the year ended 31 December 2015 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council. These are the company's first set of financial statements prepared in accordance with FRS 102

#### **Basis of preparation**

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Accounting Convention**

The financial statements are prepared under the historical cost convention.

#### **Consolidated accounts**

The company is entitled to the exemption in accordance with section 297 of the Companies Act 2014 from the obligation to prepare group accounts.

#### **Income**

##### **Capitation Grants**

Capitation grants are accounted for on an receivable basis.

##### **Donations**

Donations and fundraising income are recognised as the amounts are received and are credited to the income and expenditure account.

##### **Capital grants**

Capital grants received and receivable are treated as deferred income and amortised to the income and expenditure account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the income and expenditure account when received.

## Camphill Communities of Ireland

(A company limited by guarantee, not having a share capital)

# NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2015

### Property, plant and equipment and depreciation

#### Cost

Property, plant and equipment are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Equipment and fixtures and fittings are stated at cost less accumulated depreciation and accumulated impairment losses.

#### (ii) Depreciation

Depreciation is provided on property, plant and equipment, on a straight-line basis, so as to write off their cost less residual amounts over their estimated economic lives.

The estimated economic lives assigned to property, plant and equipment are as follows:

Land and buildings freehold	-	Straight line 2 - 15%
Motor vehicles	-	Straight line over 3 years

The company's policy is to review the remaining economic lives and residual values of property, plant and equipment on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated life and residual value.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the income statement.

### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the income and expenditure account in the year in which it is receivable.

### Inventories

Inventories are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing inventory to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

### Trade and other receivables

Receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other payables

Payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

## **Camphill Communities of Ireland**

(A company limited by guarantee, not having a share capital)

# **NOTES TO THE FINANCIAL STATEMENTS**

continued

for the year ended 31 December 2015

### **Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### **Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

### **Government grants**

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

## **3. ADOPTION OF FRS 102**

This is the first set of financial statements prepared by Camphill Communities of Ireland in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2014.

## **4. TRANSITION TO FRS 102**

Prior to 1 January 2014 the company prepared its financial statements under previously extant Irish GAAP. From 1 January 2014, the company has elected to present its annual financial statements in accordance with FRS 102 and the Companies Act 2014.

The comparative figures in respect of the 2014 financial statements have been restated to reflect the company's adoption of FRS 102 from the date of transition at 1 January 2014.

## **5. FRS PRINCIPAL ADJUSTMENTS**

The reconciliation of the profit and loss prepared in accordance with Irish GAAP and in accordance with FRS 102 for the year ended 31 December 2014 and the reconciliation of the amount of total equity at 31 December 2014, before and after the application FRS 102, has been carried out and no material transitional adjustments have been identified.

# Camphill Communities of Ireland

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2015

continued

### 6. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. There were no estimates and assumptions identified that would have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Establishing lives for depreciation purposes of property, plant and equipment

Long-lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

### 7. INCOME

The income for the year has been derived from:-

	2015 €	2014 €
HSE South	6,503,744	5,692,394
HSE Dublin Mid Leinster	4,337,218	3,722,284
HSE North East	626,862	538,256
HSE West	524,019	511,221
Farm & Workshop	63,010	55,180
Own Produce Consumed	311,142	318,491
Shop Income	491,751	511,950
KCAT courses & seminars	113,851	142,484
Participant Contributions & Disability Allowance	1,294,723	916,868
Other State Grants	133,895	580,064
Donations	287,456	456,269
Other income	561,728	173,939
Amortisation of Government grants	541,527	493,200
	<u>15,790,926</u>	<u>14,112,600</u>

The whole of the company's income is attributable to its activities in the Republic of Ireland and is derived from the principal activity of providing for the social and educational needs of people with a diverse range of disabilities.

### 8. OPERATING SURPLUS

	2015 €	2014 €
<b>Operating surplus is stated after charging/(crediting):</b>		
Depreciation of property, plant and equipment	952,378	750,770
Auditor's remuneration		
- audit of individual company accounts	36,900	36,900
Amortisation of Government grants	(541,527)	(493,200)
	<u>952,378</u>	<u>750,770</u>

**Camphill Communities of Ireland**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2015

continued

<b>9.</b>	<b>INVESTMENT INCOME</b>	<b>2015</b>	<b>2014</b>
		€	€
	Bank interest	<u>5,823</u>	<u>14,334</u>
<b>10.</b>	<b>EMPLOYEES AND REMUNERATION</b>		
	<b>Number of employees</b>		
	The average number of persons employed (including executive directors) during the year was as follows:		
		<b>2015</b>	<b>2014</b>
		Number	Number
	Employees	<u>255</u>	<u>208</u>
	The staff costs comprise:	<b>2015</b>	<b>2014</b>
		€	€
	Wages and salaries	<b>5,893,817</b>	4,681,646
	Social welfare costs	<b>589,054</b>	459,417
		<u><b>6,482,871</b></u>	<u>5,141,063</u>
<b>11.</b>	<b>CAMPHILL COMMUNITY TRUST</b>	<b>2015</b>	<b>2014</b>
		€	€
	Opening provision	<b>160,943</b>	97,713
	Annual Contribution Provision	<b>400,000</b>	430,000
	Write back	<b>(10,730)</b>	(10,000)
	Paid during the year	<b>(246,250)</b>	(356,770)
	Closing provision	<u><b>303,963</b></u>	<u>160,943</u>

A separate trust entitled Camphill Community Trust has been set up and separate Trustees appointed. Camphill Communities of Ireland has no entitlement to the funds of Camphill Community Trust. The Revenue Commissioners have granted Charitable Status to the Trust.

The company has declared that a sum of €400,000 (2014; €430,000) would be contributed to Camphill Community Trust in 2015.

<b>12.</b>	<b>PROPERTY, PLANT AND EQUIPMENT</b>		
		<b>Land and buildings freehold</b>	<b>Motor vehicles</b>
		€	€
	<b>Cost</b>		<b>€</b>
	At 1 January 2015	36,038,665	106,539
	Additions	<u>2,607,956</u>	<u>101,617</u>
	At 31 December 2015	<u>38,646,621</u>	<u>208,156</u>
	<b>Depreciation</b>		
	At 1 January 2015	14,464,348	35,509
	Charge for the year	<u>882,995</u>	<u>69,384</u>
	At 31 December 2015	<u>15,347,343</u>	<u>104,893</u>
	<b>Carrying amount</b>		
	At 31 December 2015	<u><b>23,299,278</b></u>	<u><b>103,263</b></u>
	At 31 December 2014	<u>21,574,317</u>	<u>71,030</u>

**Camphill Communities of Ireland**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2015

continued

**12.1. PROPERTY, PLANT AND EQUIPMENT PRIOR YEAR**

	Land and buildings freehold €	Motor vehicles €	Total €
<b>Cost</b>			
At 1 January 2014	35,196,902	-	35,196,902
Additions	841,763	106,539	948,302
	<u>36,038,665</u>	<u>106,539</u>	<u>36,145,204</u>
At 31 December 2014	36,038,665	106,539	36,145,204
<b>Depreciation</b>			
At 1 January 2014	13,749,087	-	13,749,087
Charge for the year	715,261	35,509	750,770
	<u>14,464,348</u>	<u>35,509</u>	<u>14,499,857</u>
At 31 December 2014	14,464,348	35,509	14,499,857
<b>Carrying amount</b>			
At 31 December 2014	<u>21,574,317</u>	<u>71,030</u>	<u>21,645,347</u>
At 31 December 2013	<u>21,447,815</u>	<u>-</u>	<u>21,447,815</u>

**13. INVESTMENTS**

	Subsidiary undertakings shares €	Total €
<b>Investments</b>		
<b>Cost</b>		
At 31 December 2015	9	9
	<u>9</u>	<u>9</u>
<b>Carrying amount</b>		
At 31 December 2015	9	9
	<u>9</u>	<u>9</u>
At 31 December 2014	9	9
	<u>9</u>	<u>9</u>

**13.1. INVESTMENTS PRIOR YEAR**

	Subsidiary undertakings shares €	Total €
<b>Investments</b>		
<b>Cost</b>		
At 31 December 2014	9	9
	<u>9</u>	<u>9</u>
<b>Carrying amount</b>		
At 31 December 2014	9	9
	<u>9</u>	<u>9</u>
At 31 December 2013	9	9
	<u>9</u>	<u>9</u>

## Camphill Communities of Ireland

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2015

#### 13.2. Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Name	Country of incorporation	Nature of business	Details of investment	Proportion held by company
<b>Subsidiary undertaking</b>				
BEOFS Limited	Republic of Ireland	Bio energy and organic fertiliser services	Ordinary	100%
Callan Renewable Energy Supply Company Limited	Republic of Ireland	Renewable energy supplier	Ordinary	100%
Spectrum Heat Limited	Republic of Ireland	Energy supplier	Ordinary	100%
Three Pellars Construction Company Limited	Republic of Ireland	General construction services	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Year ended	Capital and reserves €	Profit for the year €
BEOFS Limited	31 December 2015	21,340	(1,085)
Callan Renewable Energy Supply Company Limited	31 December 2015	33,716	12,378

The directors believe the value of unlisted investments in the balance sheet at the year end is stated at less than their market value.

In the opinion of the directors, the shares of the company's unlisted investments are worth at least the amount at which they are stated in the Statement of Financial Position.

14. INVENTORIES	2015 €	2014 €
Farm stock	242,869	203,103
Arts & crafts	59,577	65,778
	<u>302,446</u>	<u>268,881</u>
Inventories for resale	30,152	26,411
	<u>332,598</u>	<u>295,292</u>

The replacement cost of inventory did not differ significantly from the figures shown. Farm inventory consists of livestock acquired from outside the communities & livestock bred within the communities. Livestock which has been bred within the communities reflects a value of 60% of the market value for cattle & 75% of market value for Pigs & Sheep as per revenue guidelines and all other livestock is valued at cost

15. RECEIVABLES	2015 €	2014 €
Amounts owed by group companies (Note 23)	120,000	150,000
Other receivables	1,673	68,594
Prepayments and accrued income	473,640	676,908
	<u>595,313</u>	<u>895,502</u>



## Camphill Communities of Ireland

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2015

continued

16. PAYABLES	2015	2014
Amounts falling due within one year	€	€
Bank overdrafts	148,729	238,994
Bank loans	140,489	141,461
Other Loans	129,000	129,000
Trade payables	306,828	418,846
Taxation (Note 18)	250,519	263,523
Other creditors	424,802	243,780
Accruals	44,332	36,900
Deferred Income	126,042	283,694
	<u>1,570,741</u>	<u>1,756,198</u>

The Company's indebtedness to Bank of Ireland, Triodos Bank, AIB Bank and Ulster Bank Limited is secured on the assets of the company.

Loans - Securities held by banks in respect of loans are as follows:

#### Triodos Bank

Residential mortgage over the freehold property known as Carrig House, Tara House, Workshops and Land at Camphill Duffcarrig, Co. Wexford

Residential mortgage over the freehold property known as Grangebeg and over two individual plots at park lane, Grangebeg, Co. Kildare

The right of set off for any liability exists against any other accounts held with Triodos Bank by Camphill Communities of Ireland.

#### AIB Bank

Mortgage over 6 acres at Westcourt, Callan, Co. Kilkenny and the old Callan Workhouse, Callan, Co. Kilkenny

#### Bank Of Ireland

Residential Mortgage over 31, The Meadows, Malfield, Thomastown, Co. Kilkenny

Mortgage over The Watergarden, Ladywell Street, Thomastown

Mortgage over Ballytobin, Co. Kilkenny

Mortgage over Kyle, Co. Kilkenny

Mortgage over Ballinagrana, Carrick on Suir, Co Tipperary

Equitable deposit with Dunshane Barony of South Nass

Mortgage over Corraskea, Ballybay, Co Monaghan

17. PAYABLES	2015	2014
Amounts falling due after more than one year	€	€
Bank loans	609,751	802,513
Other long term loans	652,838	661,625
	<u>1,262,589</u>	<u>1,464,138</u>
<b>Loans</b>		
Repayable in one year or less, or on demand (Note 16)	418,218	509,455
Repayable between one and two years	621,814	229,370
Repayable between two and five years	455,579	958,740
Repayable in five years or more	185,196	276,028
	<u>1,680,807</u>	<u>1,973,593</u>

**Camphill Communities of Ireland**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2015

continued

18. TAXATION	2015 €	2014 €
<b>Payables:</b>		
PAYE/PRSI	<u>250,519</u>	<u>263,523</u>
19. GOVERNMENT GRANTS DEFERRED	2015 €	2014 €
<b>Capital grants received and receivable</b>		
At 1 January 2015	24,660,006	24,431,724
Increase in year	<u>1,116,146</u>	<u>228,284</u>
At 31 December 2015	<u>25,776,152</u>	<u>24,660,008</u>
<b>Amortisation</b>		
At 1 January 2015	(5,953,945)	(5,460,745)
Amortised in year	<u>(541,527)</u>	<u>(493,200)</u>
At 31 December 2015	<u>(6,495,472)</u>	<u>(5,953,945)</u>
<b>Carrying amount</b>		
At 31 December 2015	<u>19,280,680</u>	<u>18,706,063</u>
At 1 January 2015	<u>18,706,061</u>	<u>18,970,979</u>

Fixed asset grants may become repayable if certain conditions outlined in the relevant agreements occur.

**20. STATUS**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

**21. CAPITAL COMMITMENTS**

In order to comply with the requirements of the Health Information and Quality Control Authority (HIQA), the communities within Camphill have been subject to a number of ongoing inspections regarding the quality of fire regulations compliance within the organisation, In order to be fully compliant with HIQA standards, it is expected the company will enter into a number of projects costing up to €1.6m in future years.

Camphill has secured approval for almost €5m in capital funding for the purchase of 9 units and the development of 31 new build properties throughout the following communities;

Ballymoney  
Bridge  
Carrick  
Ballytobin  
Thomastown  
Callan.

Work is expected to begin during 2016 and to be completed over the next 18 months.

## Camphill Communities of Ireland

(A company limited by guarantee, not having a share capital)

# NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2015

continued

### 22. CONTINGENT LIABILITIES

In 2014, the Revenue commenced an investigation relating to the tax treatment of long-term and short-term co-workers within the communities. Having taken legal advice, the directors remain positive regarding the outcome of the investigation. However there is still some uncertainty regarding the final outcome of the matter and the possibility that the organisation will be subject to a liability remains.

### 23. RELATED PARTY TRANSACTIONS

During the year under review, Brahim Largate acted as Company Secretary to the following subsidiaries of CCOI.

BEOFS Limited,  
Three Pellars Construction Company Limited  
Callan Renewable Energy Supply Company Limited  
Spectrum Heat Limited

There were no material related party transactions between the parties during the year.

Six of the directors live and work within the Community. They are not paid a salary but their living costs are met by the Community in which they live. The directors are as follows:

Mischa Fekete  
Anne Todman  
Jose van der Donk  
John O'Connor  
Patrick Lydon  
Heather Lynch.

Transactions and balances with group companies:

	2015	2014
	€	€
<b>Group Company Receivables</b>		
Callan Renewable Energy Supply Company Limited	<u>120,000</u>	<u>150,000</u>

### 24. EVENTS AFTER END OF REPORTING PERIOD

There have been no significant events affecting the company since the year-end.

### 25. CASH AND CASH EQUIVALENTS

	2015	2014
	€	€
Cash and bank balances	2,602,987	3,845,674
Bank overdrafts	(148,729)	(238,994)
	<u>2,454,258</u>	<u>3,606,680</u>

**Camphill Communities of Ireland**  
 (A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
 for the year ended 31 December 2015

continued

26. CAMPHILL LEAVING SUPPORT FUND	2015 €	2014 €
Opening provision	82,838	37,701
Annual Contribution Provision	158,865	85,000
Paid during the year	(158,865)	(39,863)
Closing provision	<u>82,838</u>	<u>82,838</u>

Camphill Communities of Ireland decided that provisions should be made for community members, who through illness, infirmity, old age, poverty or any other necessitous circumstances require financial assistance. The Department of Health and Children and the HSE have agreed in principle that such a provision is necessary and that the annual contributions to the fund should be part of the normal running costs of the Communities.

In addition to the contribution to Camphill Community Trust, it was decided that each community would make contribution to a Leaving support fund to support long serving co-workers who leave the community. In 2015, €158,865 (2014; €85,000) was contributed to this fund

**27. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on 04/07/2016.

**CAMPHILL COMMUNITIES OF IRELAND**  
(A company limited by guarantee, not having a share capital)

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS**

## Camphill Communities of Ireland

(A company limited by guarantee, not having a share capital)

### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

#### TRADING STATEMENT

for the year ended 31 December 2015

	Schedule	2015 €	2014 €
Income		15,248,399	13,619,400
Costs	1	(255,014)	(231,748)
Gross surplus		<u>14,993,385</u>	<u>13,387,652</u>
Gross Percentage		<u>98.3%</u>	<u>98.3%</u>
Overhead expenses	2	(15,231,046)	(13,785,159)
		(237,661)	(397,507)
Miscellaneous income	3	<u>524,142</u>	<u>507,534</u>
<b>Net surplus</b>		<u><u>286,481</u></u>	<u><u>110,027</u></u>

## Camphill Communities of Ireland

(A company limited by guarantee, not having a share capital)

### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

#### SCHEDULE 1 : COSTS

for the year ended 31 December 2015

	2015 €	2014 €
<b>Costs</b>		
Opening inventories and work-in-progress	295,292	260,562
Restaurant Purchases	292,320	266,478
	<u>587,612</u>	<u>527,040</u>
Closing inventories and work-in-progress	(332,598)	(295,292)
	<u><u>255,014</u></u>	<u><u>231,748</u></u>

## Camphill Communities of Ireland

(A company limited by guarantee, not having a share capital)

### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

#### SCHEDULE 2 : OVERHEAD EXPENSES

for the year ended 31 December 2015

	2015 €	2014 €
<b>Administration Expenses</b>		
Wages and salaries	5,893,817	4,681,646
Social welfare costs	589,054	459,417
Rates	199,473	175,419
Insurance	480,950	410,975
Light and heat	665,032	724,989
Cleaning	95,797	85,410
Furniture Crockery Hardware	205,602	195,519
Bedding & Clothing	36,173	45,151
Medical Expenses	188,495	162,990
Repairs and maintenance	865,228	735,498
Printing, postage and stationery	216,662	190,509
Office Expenses	140,282	214,881
Motor expenses	586,919	654,029
Legal and professional	54,704	70,809
Consultancy fees	-	26,252
Bank charges	63,237	73,014
Food	1,017,226	1,003,484
General expenses	4,236	7,821
Community expenses	1,533,663	1,465,454
Health & Safety	97,263	82,872
Land, Farm & Garden	228,466	249,545
Culture & Education	309,470	284,324
Workshops	59,008	120,849
Own produce consumed	311,142	318,491
Trust contribution	389,270	420,000
Leaving Support	158,865	85,000
Other expenses	98,410	53,141
Auditor's remuneration	36,900	36,900
Depreciation of property, plant and equipment	882,993	715,261
Depreciation of motor vehicles	69,385	35,509
	<u>15,477,722</u>	<u>13,785,159</u>



**Camphill Communities of Ireland**

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**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS****SCHEDULE 3 : MISCELLANEOUS INCOME**

for the year ended 31 December 2015

	2015 €	2014 €
<b>Miscellaneous Income</b>		
Amortisation of government grants	541,527	493,200
Bank Interest	5,823	14,334
	<u>547,350</u>	<u>507,534</u>